

---

**Changes to legislation:** There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 12. (See end of Document for details)

---

## SCHEDULE 7 ALTERNATIVE PROPERTY FINANCE RELIEF

### PART 2

#### ALTERNATIVE PROPERTY FINANCE: ARRANGEMENTS RELIEVED

##### *Land sold to financial institution and person in common*

- 12 A further transaction that is exempt from charge by virtue of paragraph 10 is not a notifiable transaction unless the transaction involves the transfer to the person of the whole interest purchased by the institution under the first transaction, so far as not transferred by a previous further transaction.

---

#### **Commencement Information**

- II** Sch. 7 para. 12 in force at 1.4.2015 by [S.S.I. 2015/108](#), [art. 2](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 12.