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**Changes to legislation:** There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 3. (See end of Document for details)

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SCHEDULE 7  
ALTERNATIVE PROPERTY FINANCE RELIEF

**PART 2**

ALTERNATIVE PROPERTY FINANCE: ARRANGEMENTS RELIEVED

*Land sold to financial institution and leased to person*

- 3 The first transaction is exempt from charge if the seller is—
- (a) the person, or
  - (b) another financial institution by whom the interest was acquired under arrangements of the kind mentioned in paragraph 2 entered into between it and the person.

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**Commencement Information**

**II** Sch. 7 para. 3 in force at 1.4.2015 by [S.S.I. 2015/108](#), [art. 2](#)

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