
Changes to legislation: There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Paragraph 6. (See end of Document for details)

SCHEDULE 7 ALTERNATIVE PROPERTY FINANCE RELIEF

PART 2

ALTERNATIVE PROPERTY FINANCE: ARRANGEMENTS RELIEVED

Land sold to financial institution and leased to person

- 6 The agreement mentioned in paragraph 2(c) is not to be treated—
- (a) as substantially performed unless and until the third transaction is entered into (and accordingly section 14 does not apply), or
 - (b) as a distinct land transaction by virtue of section 12 (options and rights of pre-emption).

Commencement Information

II Sch. 7 para. 6 in force at 1.4.2015 by [S.S.I. 2015/108](#), [art. 2](#)

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