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**Changes to legislation:** There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Cross Heading: Amount of tax chargeable where relief withdrawn. (See end of Document for details)

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SCHEDULE 8  
RELIEF FOR ALTERNATIVE FINANCE INVESTMENT BONDS

**PART 4**

RELIEF FOR CERTAIN TRANSACTIONS

*Amount of tax chargeable where relief withdrawn*

- 17 Where relief is withdrawn, the amount of tax chargeable is determined in accordance with paragraph 18.

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**Commencement Information**

- I1** Sch. 8 para. 17 in force at 1.4.2015 by [S.S.I. 2015/108](#), **art. 2**

- 18 The amount chargeable is the tax that would have been chargeable in respect of the first transaction (but for the relief under paragraph 15) if the chargeable consideration for that transaction had been an amount equal to—
- (a) the market value of the subject-matter of the transaction, or
  - (b) if the acquisition was the grant of a lease, the rent.

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**Commencement Information**

- I2** Sch. 8 para. 18 in force at 1.4.2015 by [S.S.I. 2015/108](#), **art. 2**

**Changes to legislation:**

There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Cross Heading: Amount of tax chargeable where relief withdrawn.