



Land and Buildings Transaction Tax (Scotland) Act 2013

2013 asp 11

PART 7

GENERAL AND INTERPRETATION

Interpretation

63 Meaning of “effective date” of a transaction

- (1) Except as otherwise provided, the effective date of a land transaction for the purposes of this Act is—
- (a) the date of completion, or
 - (b) such alternative date as the Scottish Ministers may prescribe by regulations.
- (2) Other provision as to the effective date of certain land transactions is made by—
- (a) section 10(2) (substantial performance of contract without [^{F1}completion]),
 - (b) section 11(4) (substantial performance of contract requiring conveyance to third party),
 - (c) section 12(4) (options and rights of pre-emption), and
 - (d) paragraph 25(2) of schedule 19 (agreement for lease substantially performed etc.).

Textual Amendments

- F1** Word in s. 63(2)(a) substituted (7.11.2014) by Revenue Scotland and Tax Powers Act 2014 (asp 16), s. 260(2), **Sch. 4 para. 9(15)** (with ss. 257-259); S.S.I. 2014/278, art. 2, Sch.

Commencement Information

- I1** S. 63 in force at 1.4.2015 by S.S.I. 2015/108, art. 2

Changes to legislation:

There are currently no known outstanding effects for the Land and Buildings Transaction Tax (Scotland) Act 2013, Section 63.