

Bankruptcy (Scotland) Act 2016

PART 4

TRUSTEES AND COMMISSIONERS

Replacement trustees

63 Termination of original trustee's functions

- (1) This section applies where—
 - (a) a replacement trustee is appointed under section 60, and
 - (b) the original trustee is not AiB.
- (2) On the appointment of the replacement trustee, the original trustee—
 - (a) must hand over to the replacement trustee everything in the original trustee's possession which relates to the sequestration, including—
 - (i) the statement of assets and liabilities,
 - (ii) a copy of the statement of the debtor's affairs prepared under section 42(1)(a) (as revised under section 48(4)(f) if so revised), and
 - (iii) a copy of the written comments sent under section 42(2)), and
 - (b) on that being done, must cease to act in the sequestration.
- (3) Within 3 months after the appointment of the replacement trustee, the original trustee must—
 - (a) submit to AiB—
 - (i) the original trustee's accounts for intromissions (if any) with the debtor's estate,
 - (ii) a claim for outlays reasonably incurred, and for remuneration for work reasonably undertaken, by the original trustee, and
 - (b) send to the replacement trustee a copy of what is submitted under paragraph (a).
- (4) Where the original trustee was appointed under section 54(1) as the interim trustee in the sequestration, the original trustee's accounts and the claim referred to in

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subsection (3)(a)(ii) must include accounts and a claim for the period of the original trustee's appointment as interim trustee.

- (5) On a submission being made under subsection (3)(a), AiB must—
 - (a) audit the accounts,
 - (b) issue a determination fixing the amount of the outlays and remuneration payable to the original trustee, and
 - (c) send a copy of—
 - (i) the determination to the original trustee, and
 - (ii) the audited accounts and the determination to the replacement trustee.
- (6) The original trustee, the replacement trustee, the debtor or any creditor may appeal to the sheriff against the determination within 14 days after it is issued.
- (7) The decision of the sheriff on an appeal under subsection (6) is final.

Commencement Information

II S. 63 in force at 30.11.2016 by S.S.I. 2016/294, reg. 2

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 78(2)(a) words in s. 78(2) renumbered as s. 78(2)(a) by 2019 asp 4 s. 7(2)(a)
- s. 78(2)(b) and word inserted by 2019 asp 4 s. 7(2)(b)