



# Social Services and Well-being (Wales) Act 2014

2014 anaw 4

## PART 5

### CHARGING AND FINANCIAL ASSESSMENT

#### *Charging for meeting needs*

#### **64 Regulations about financial assessments**

- (1) Regulations must make provision for and in connection with carrying out financial assessments.
- (2) The regulations must make provision for—
  - (a) calculating income;
  - (b) calculating capital.
- (3) The regulations may also make provision for the following matters (among other matters)—
  - (a) the treatment, or non-treatment, of amounts of a specified type as income or as capital;
  - (b) cases or circumstances in which a person is to be treated as having financial resources which exceed a specified level (which may include, for example, cases in which the person being assessed has failed to provide to a local authority, upon request, information or documents in the person's possession or under the person's control);
  - (c) cases or circumstances in which a new financial assessment must or may be carried out.