# **HIGHER EDUCATION (WALES) ACT 2015**

### **EXPLANATORY NOTES**

#### COMMENTARY ON SECTIONS OF THE ACT

# **Part 4 – Financial Affairs of Regulated Institutions**

## Sections 28 - Procedure for approval of Code by Welsh Ministers

- 85. This section sets out the procedure that HEFCW must follow before they can publish the first Code or a revised Code. HEFCW must consult the governing body of each regulated institution and submit a draft Code for approval by the Welsh Ministers.
- 86. It is anticipated that HEFCW will consult on a draft of the first Code during the 2015/2016 academic year with a view to the Code being published and taking effect for the start of the 2017/2018 academic year.