



# Prevention of Fraud (Investments) Act 1958

## CHAPTER 45

### PREVENTION OF FRAUD (INVESTMENTS) ACT 1958

#### *Provisions for regulating the Business of Dealing in Securities*

- 1 Licensing of dealers in securities
- 2 Saving for certain transactions
- 3 Applications for, and grant and extent of, licences
- 4 Deposits or guarantees required in connection with applications for principals' licences
- 5 Refusal and revocation of licences
- 6 References to tribunal of inquiry
- 7 Rules of Board of Trade with respect to conduct of business of licensed dealers
- 8 Information to be furnished to Board of Trade by holders of licences
- 9 Publication of names of holders of principals' licences

#### *Provisions as to Industrial and Provident Societies, Building Societies and Unit Trusts*

- 10 Provisions as to industrial and provident societies
- 11 Provisions as to building societies
- 12 Provisions as to unit trusts

#### *General Provisions for the Prevention of Fraud*

- 13 Penalty for fraudulently inducing persons to invest money
- 14 Restriction on distribution of circulars relating to investments

*Status: This is the original version (as it was originally enacted). This item of legislation is currently only available in its original format.*

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### *Exemptions*

- 15 Stock exchanges and associations of dealers in securities
- 16 Exemption of certain dealers
- 17 Authorised unit trust schemes

### *Supplementary Provisions*

- 18 False statements
- 19 Offences committed by corporations
- 20 Venue in summary proceedings
- 21 Regulations
- 22 Parliamentary control of rules and regulations
- 23 Service of notices
- 24 Exercise of powers of Board of Trade
- 25 Payment of expenses and appropriation of fees
- 26 Interpretation
- 27 Application to Scotland
- 28 Repeal and savings
- 29 Short title, extent and commencement

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## SCHEDULES

FIRST SCHEDULE — Matters for which trust deeds pursuant to unit trust schemes must provide

- 1 For determining the manner in which the manager's prices for...
- 2 For regulating the mode of execution and the issue of...
- 3 For prohibiting or restricting the issue by or on behalf...
- 4 For securing that any advertisement, circular or other document containing...
- 5 For the establishment of a fund to be applied in...
- 6 For the audit, and the circulation to holders of units,...
- 7 For requiring the manager (subject to any provisions as to...

SECOND — Enactments repealed  
SCHEDULE