



# Finance Act 1963

## 1963 CHAPTER 25

### PART IV

#### STAMP DUTIES

##### *Miscellaneous*

#### [<sup>F1</sup>62 Commonwealth stock.

- (1) In Schedule 1 to the <sup>M1</sup>Stamp Act 1891, the heading “Conveyance or Transfer whether on sale or otherwise” (which relates to Canadian and colonial stock) shall be omitted, . . . <sup>F2</sup>.
- (2) . . . . . <sup>F3</sup>
- (3) . . . . . <sup>F4</sup>
- (4) . . . . . <sup>F5</sup>
- (5) . . . . . <sup>F6</sup>
- (6) . . . . . <sup>F3</sup>]

#### Textual Amendments

- F1** S. 62 repealed (27.7.1999) by 1999 c. 16, s. 139, **Sch. 20 Pt. V(2)**
- F2** Words repealed by Finance Act 1990 (c. 29, SIF 114), s. 132, **Sch. 19 Pt. VI**
- F3** S. 62(2)(6) repealed by Finance Act 1986 (c. 41, SIF 114), **ss. 79(1)(a)(9)–(11)**, 114, Sch. 23 Pt. IX(2)
- F4** S. 62(3) repealed by Finance Act 1976 (c. 40), **Sch. 15 Pt. VI**
- F5** Ss. 59(2)–(4), 60, 61, 62(4), 65(1), 67 repealed by Finance Act 1990 (c. 29, SIF 114), s. 132, **Sch. 19 Pt. VI**
- F6** S. 62(5) repealed by Statute Law (Repeals) Act 1989 (c. 43), s. 1(1), **Sch. 1 Pt. II Gp. 2**

*Changes to legislation: There are currently no known outstanding effects for the Finance Act 1963, Cross Heading: Miscellaneous. (See end of Document for details)*

**Marginal Citations**

**M1** 1891 c. 39.

**[<sup>F7</sup>63 Securities for annual and other payments.**

In determining whether an instrument is—

- (a) the only, principal or primary security for any annuity or for any sum or sums of money within the meaning of paragraph (1) of the heading “Bond, Covenant or Instrument of any kind whatsoever” in Schedule 1 to the Stamp Act 1891; or
- (b) the only, principal or primary security for the payment or repayment of money within the meaning of paragraph (1) of the heading “Mortgage, Bond, Debenture, Covenant and Warrant of Attorney” in that Schedule,

no account shall be taken of any other instrument which is a security for the same annuity, sum or sums, or for the same payment or repayment, as the case may be, or for any part thereof, unless that other instrument is chargeable with stamp duty under either of the said paragraphs and is duly stamped.]

**Textual Amendments**

**F7** S. 63 repealed (27.7.1999) by 1999 c. 16, s. 139, **Sch. 20 Pt. V(2)**

**64** ..... <sup>F8</sup>

**Textual Amendments**

**F8** S. 64 repealed by Finance Act 1985 (c. 54, SIF 114), s. 98(6), **Sch. 27 Pt. IX(1)**

**65 Miscellaneous exemptions.**

(1) ..... <sup>F9</sup>

<sup>F10</sup>(2) In Part VII of the <sup>M2</sup>Finance Act 1946 . . . <sup>F11</sup>, the references to a unit trust scheme shall be deemed not to include references—

- (a) to any common investment scheme under section 22 of the <sup>M3</sup>Charities Act 1960 [<sup>F12</sup>or any common deposit scheme under section 22A of that Act]<sup>F13</sup> or to any common investment scheme under section 24 or any common deposit scheme under section 25 of the Charities Act 1993;]; or
- (b) to any unit trust scheme the units in which are, under the terms of the trust instrument relating to the scheme, required to be held only by bodies of persons established for charitable purposes only or trustees of trusts so established.]

<sup>F14</sup>(3) .....

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**Textual Amendments**

- F9** Ss. 59(2)–(4), 60, 61, 62(4), 65(1), 67 repealed by [Finance Act 1990 \(c. 29, SIF 114\)](#), s. 132, [Sch. 19 Pt. VI](#) and s. 65(1) expressed to be repealed (27.7.1999) by 1999 c. 16, s. 139, [Sch. 20 Pt. V\(2\)](#)
- F10** S. 65(2) repealed (27.7.1999 with effect as mentioned in [Sch. 20 Pt. V\(5\)](#) of the amending Act) by 1999 c. 16, s. 139, [Sch. 20 Pt. V\(5\)](#), Notes 1, 2
- F11** Words repealed by [Finance Act 1988 \(c. 39, SIF 114\)](#), s. 148, [Sch. 14 Pt. XI](#)
- F12** Words in s. 65(2)(a) inserted (1.9.1992) by [Charities Act 1992 \(c. 41\)](#), s. 78(1), [Sch. 6 para. 2](#); S.I. 1992/1900, art 2(1), [Sch.1](#)
- F13** Words in s. 65(2)(a) added (1.8.1993) by 1993 c. 10, ss. 98(1), 99(1), [Sch. 6 para. 5](#).
- F14** [S. 65\(3\)](#) repealed (21.7.2008) by [Statute Law \(Repeals\) Act 2008 \(c. 12\)](#), [Sch. 1 Pt. 8](#)

**Marginal Citations**

- M2** 1946 c. 64.
- M3** 1960 c. 58.

**66** ..... **F15**

**Textual Amendments**

- F15** [S. 66](#) repealed by [Finance Act 1967 \(c. 54\)](#), [s. 29\(5\)\(b\)](#), [Sch. 16 Pt. III](#)

**67** ..... **F16**

**Textual Amendments**

- F16** Ss. 59(2)–(4), 60, 61, 62(4), 65(1), 67 repealed by [Finance Act 1990 \(c. 29, SIF 114\)](#), s. 132, [Sch. 19 Pt. VI](#) and subject to an amendment to s. 67 (27.7.1999) by 1999 c. 16, ss. 113(3)(4), 114(1)(2), [Sch. 16 para. 2](#), [Sch. 17 Pt. I para. 6](#)

**Changes to legislation:**

There are currently no known outstanding effects for the Finance Act 1963, Cross Heading: Miscellaneous.