

# SCHEDULES

## SCHEDULE 5

### FILM TAX RELIEF: FURTHER PROVISIONS

#### PART 1

##### ENTITLEMENT TO FILM TAX RELIEF

###### *Amount of credit*

- 7 (1) The company may surrender the whole or part of its surrenderable loss in a period.
- (2) The amount of the film tax credit to which a company is entitled for a period is given by the formula—

$$L \times R$$

where—

L is the amount of the loss surrendered, and  
R is the payable credit rate (see paragraph 8).