SCHEDULES

SCHEDULE 13

OWNERSHIP OF LICENSED BODIES

PART 5

ENFORCEMENT

DIVESTITURE

Application for divestiture

- 43 (1) If the divestiture condition is satisfied in relation to a non-authorised person and a licensed body, the licensing authority may give the person a restriction notice under paragraph 44 and apply to the High Court for an order under paragraph 45.
 - (2) The licensing authority may not make an application to the High Court for an order under paragraph 45 unless—
 - (a) it has notified the person that it intends to do so if the divestiture condition is satisfied in relation to the person and the body at the end of the relevant period, and
 - (b) the relevant period has expired.
 - (3) The relevant period is such period (not less than the prescribed period) as may be specified in the notice.

Commencement Information

- Sch. 13 para. 43 partly in force; Sch. 13 para. 43 not in force at Royal Assent see s. 211; Sch. 13 para.
 43(3) in force for certain purposes at 1.1.2009 by S.I. 2008/3149, art. 2(d)(iv)
- I2 Sch. 13 para. 43(1)(2) in force at 1.10.2011 by S.I. 2011/2196, art. 2(1)(d)
- I3 Sch. 13 para. 43(3) in force at 1.10.2011 in so far as not already in force by S.I. 2011/2196, art. 2(1)(d)

Changes to legislation:

There are currently no known outstanding effects for the Legal Services Act 2007, Cross Heading: Application for divestiture.