



Dormant Bank and Building Society Accounts Act 2008

2008 CHAPTER 31

PART 2

[^{F1}DISTRIBUTION OF DORMANT ASSETS MONEY]

Interpretation

27 Interpretation of Part 2

(1) In this Part—

[^{F1}“dormant assets money” has the meaning given by section 16(2);
“English expenditure”, “Welsh expenditure”, “Scottish expenditure” and
“Northern Ireland expenditure” have the meaning given by section 17(2);
“financial year” means a period of 12 months ending with 31 March;
“reclaim fund” has the meaning given by section 5(1).

(2) A reference in this Part to the distribution of money is to be read as including a reference to making or entering into arrangements in accordance with section 16(3), and related expressions are to be read accordingly.

See also section 16(5).

Textual Amendments

F1 Words in s. 27(1) substituted (6.6.2022) by [Dormant Assets Act 2022 \(c. 5\)](#), s. 34(3), [Sch. 1 para. 12\(2\)](#); S.I. 2022/582, reg. 2

Commencement Information

I1 S. 27 in force at 12.3.2009 by [S.I. 2009/490](#), [art. 2](#)

Changes to legislation:

There are currently no known outstanding effects for the Dormant Bank and Building Society Accounts Act 2008, Cross Heading: Interpretation.