



# Education Act 2011

## 2011 CHAPTER 21

### PART 9

#### STUDENT FINANCE

#### 76 Student loans: interest rates

- (1) In section 22 of THEA 1998 (financial support for students), in subsection (4) (interest rates on loans), for paragraph (a) (but not the “and” after it) substitute—
  - “(a) the rates prescribed by regulations made in pursuance of subsection (3)(a) must be—
    - (i) lower than those prevailing on the market, or
    - (ii) no higher than those prevailing on the market, where the other terms on which such loans are provided are more favourable to borrowers than those prevailing on the market;”.
- (2) In consequence of subsection (1)—
  - (a) in section 22 of THEA 1998, omit subsections (8) and (9);
  - (b) in section 2 of the Sale of Student Loans Act 2008 (sale of student loans: supplemental), in subsection (5), omit paragraph (d) (but not the “and” after it).
- (3) This section applies in relation to a student who begins a course on or after 1 September 2012, except in such circumstances as may be prescribed.
- (4) In subsection (3) “prescribed”—
  - (a) in relation to England, means prescribed by regulations made by the Secretary of State;
  - (b) in relation to Wales, means prescribed by regulations made by the Welsh Ministers.

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*Status: This is the original version (as it was originally enacted).*

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**77 Limit on student fees: part-time courses**

- (1) In section 41(1) of HEA 2004 (interpretation of Part 3: student fees and fair access), in the definition of “course”, omit “part-time or”.
- (2) This section applies in relation to a part-time course that a student begins on or after 1 September 2012, except in such circumstances as may be prescribed.
- (3) In subsection (2) “prescribed”—
  - (a) in relation to England, means prescribed by regulations made by the Secretary of State;
  - (b) in relation to Wales, means prescribed by regulations made by the Welsh Ministers.