



# Small Business, Enterprise and Employment Act 2015

## 2015 CHAPTER 26

### PART 9

#### DIRECTORS' DISQUALIFICATION ETC

##### *Director disqualification: other amendments*

#### **108 Unfit directors of insolvent companies: extension of period for disqualification order**

- (1) In section 7(2) of the Company Directors Disqualification Act 1986 (period within which application may be made for disqualification order against unfit director of insolvent company), for “2 years” substitute “3 years”.
- (2) Subsection (1) applies only to an application relating to a company which has become insolvent after the commencement of that subsection.
- (3) Section 6(2) of the 1986 Act (meaning of “becoming insolvent”) applies for the purposes of subsection (2) as it applies for the purposes of section 6 of that Act.

#### **109 Directors: removal of restriction on application for disqualification order**

- (1) In section 8 of the Company Directors Disqualification Act 1986 (disqualification of director after investigation of company)—
  - (a) in subsection (1), omit “from investigative material”,
  - (b) omit subsection (1A), and
  - (c) in subsection (2A), omit “from such report, information or documents”.
- (2) For the heading of that section substitute “Disqualification of director on finding of unfitness”.