

Directive 2009/138/EC of the European Parliament and of the Council
of 25 November 2009 on the taking-up and pursuit of the business of
Insurance and Reinsurance (Solvency II) (recast) (Text with EEA relevance)

TITLE IV

REORGANISATION AND WINDING-UP OF INSURANCE UNDERTAKINGS

CHAPTER IV

Common provisions

Article 289

Regulated markets

1 Without prejudice to Article 286 the effects of a reorganisation measure or the opening of winding-up proceedings on the rights and obligations of the parties to a regulated market shall be governed solely by the law applicable to that market.

2 Paragraph 1 shall not preclude actions for nullity, voidability, or unenforceability referred to in Article 274(2)(1) which may be taken to set aside payments or transactions under the law applicable to that market.