# SCHEDULES

### SCHEDULE 1

## APPLICATION OF DUTY OF CARE

#### Investment

- 1. The duty of care applies to a trustee—
  - (a) when exercising the general power of investment or any other power of investment, however conferred;
  - (b) when carrying out a duty to which he is subject under section 4 or 5 (duties relating to the exercise of a power of investment or to the review of investments).

# **Changes to legislation:**

There are currently no known outstanding effects for the Trustee Act (Northern Ireland) 2001, Cross Heading: Investment.