

2001 CHAPTER 14

PART IV AGENTS NOMINEES AND CUSTODIANS

Supplementary

Sole trustees

- **25.**—(1) Subject to subsection (2), this Part applies in relation to a trust having a sole trustee as it applies in relation to other trusts, and references in this Part to trustees (except in sections 12(1) and (3) and 19(5)) are to be read accordingly.
- (2) Section 18 does not impose a duty on a sole trustee if that trustee is a trust corporation.