

2001 CHAPTER 14

PART III

ACQUISITION OF LAND

Power to acquire land

8.—(1) A trustee may acquire land—

- (a) as an investment,
- (b) for occupation by a beneficiary, or
- (c) for any other reason.

(2) For the purposes of exercising his functions as a trustee, a trustee who acquires land under this section has all the powers of an absolute owner in relation to the land.