



## 2001 CHAPTER 5

### *The redemption of ground rents*

#### **Power of certain rent-payers to redeem ground rent**

1.—(1) Subject to subsection (2) and section 3, a rent-payer may, by complying with the requirements of this Act, redeem the ground rent to which his land is subject.

(2) Subject to subsection (4), subsection (1) does not empower a rent-payer to redeem a ground rent at a time when—

- (a) the land is used wholly for business purposes; or
- (b) the rent-payer is prohibited by the terms of his title from using the land otherwise than wholly for business purposes.

(3) Land is not prevented from being used wholly for business purposes by reason only of the fact that part of it is occupied as a dwelling by a person who is required or permitted to reside there in consequence of his employment or of holding an office.

(4) Subsection (2) does not apply to the use of land for the purposes of a building lease or of a fee farm grant for purposes corresponding to those of a building lease.

**Changes to legislation:**

There are currently no known outstanding effects for the Ground Rents Act (Northern Ireland) 2001, Section 1.