

SCHEDULES

SCHEDULE 1

INVEST NORTHERN IRELAND

Staff, etc.

5.—(1) INI shall have—

- (a) a chief executive, with responsibility to INI for the carrying out of its functions and the management of its employees; and
- (b) such other employees as INI may appoint.

(2) The first chief executive of INI shall be appointed by the Department.

(3) Every subsequent chief executive shall be appointed by INI.

6.—(1) INI may make arrangements with a Northern Ireland department for persons employed in the Northern Ireland civil service to be seconded to INI.

(2) Arrangements made with a department other than the Department of Finance and Personnel require the approval of that Department.

7.—(1) INI shall pay to its employees such remuneration and allowances as it may, with the approval of the Department and the Department of Finance and Personnel, determine.

(2) INI shall—

- (a) pay, or make payments in respect of, such pensions or gratuities to or in respect of its employees or former employees as it may, with the approval of the Department and the Department of Finance and Personnel, determine; and
- (b) provide and maintain such schemes (whether contributory or not) as it may determine, with the approval of the Department and the Department of Finance and Personnel, for the payment of pensions or gratuities to or in respect of its employees or former employees.

(3) References in this paragraph to pensions and gratuities include references to pensions or gratuities by way of compensation to or in respect of employees who suffer loss of employment or loss or diminution of emoluments.