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*Changes to legislation: There are currently no known outstanding effects for the Industrial Development Act (Northern Ireland) 2002, Cross Heading: Accounts and reports for IDB: transitional arrangements. (See end of Document for details)*

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## SCHEDULES

### SCHEDULE 2

#### TRANSFER OF PROPERTY, RIGHTS, LIABILITIES AND STAFF, ETC.

##### *Accounts and reports for IDB: transitional arrangements*

7.—(1) INI shall make arrangements for—

- (a) a statement of accounts to be prepared in relation to the Executive of the IDB; and
- (b) a report to be prepared on the activities of the IDB and the Executive of the IDB,

for the period from 1st April 2001 to the appointed day.

(2) The statement of accounts and report shall—

- (a) be in such form; and
- (b) contain such information,

as the Department may, with the approval of the Department of Finance and Personnel, direct.

(3) INI shall, within such period after the appointed day as the Department may direct—

- (a) send a copy of the statement of accounts to—
  - (i) the Department; and
  - (ii) the Comptroller and Auditor General; and
- (b) send a copy of the report to the Department.

(4) The Comptroller and Auditor General shall—

- (a) examine, certify and report on the statement of accounts; and
- (b) send a copy of his report to the Department.

(5) The Department shall lay before the Assembly—

- (a) a copy of the report received under sub-paragraph (3)(b);
- (b) a copy of the statement of accounts; and
- (c) a copy of the Comptroller and Auditor General's report on the statement of accounts.

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