

Status: This version of this cross heading contains provisions that are prospective.

Changes to legislation: Pensions (No. 2) Act (Northern Ireland) 2008, Paragraph 1 is up to date with all changes known to be in force on or before 20 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 9

INTEREST ON LATE PAYMENT OF LEVIES

PROSPECTIVE

The Pension Schemes (Northern Ireland) Act 1993 (c. 49)

1 After section 170 of the Pension Schemes Act (levies towards certain expenditure) insert—

“170A Levies: interest for late payment

(1) Regulations may make provision for interest to be charged at the prescribed rate in the case of late payment of a levy imposed under section 170(1).

(2) Interest is payable by or on behalf of the person or persons by or on behalf of whom the levy is payable.

(3) Interest payable by a person by virtue of this section is a debt due from the person to the Department.

(4) Interest is recoverable by the Department or, if the Department so determines, by the Regulatory Authority on the Department's behalf.

(5) Without prejudice to the generality of subsection (1), regulations under this section may include provision relating to—

- (a) the collection and recovery of interest;
- (b) the circumstances in which interest may be waived.”

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Changes and effects yet to be applied to the whole Act associated Parts and Chapters:

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- s. 24(1)(c) inserted by [2016 c. 1 \(N.I.\) Sch. 2 para. 39\(2\)\(d\)](#)