
Changes to legislation: There are currently no known outstanding effects for the Health and Social Care (Reform) Act (Northern Ireland) 2009, Cross Heading: Transfer of assets and liabilities. (See end of Document for details)

SCHEDULES

SCHEDULE 5

TRANSFER OF ASSETS, ETC.

PART 1

TRANSFER SCHEMES

Transfer of assets and liabilities

1.—(1) A scheme—

- (a) may provide for the transfer of assets and liabilities which would not otherwise be capable of being transferred;
- (b) shall, accordingly, have effect in relation to assets or liabilities to which it applies in spite of any provision (of whatever nature) which would otherwise prevent or restrict the transfer of those assets or liabilities;
- (c) may contain supplementary, incidental, transitional and consequential provisions.

(2) A scheme may define the assets and liabilities to be transferred by specifying or describing them (including describing them by reference to a specified part of the transferor's undertaking).

(3) A certificate issued by the Department that any assets or liabilities specified in the certificate have vested in any body by virtue of a scheme is conclusive evidence for all purposes of that fact.

(4) In this Schedule, in relation to any assets or liabilities transferred by a scheme—

“transferor” means the body from which those assets or liabilities are transferred; and

“transferee” means the body to which those assets or liabilities are transferred.

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