These notes refer to the Budget Act (Northern Ireland) 2011 (c.14)

## **EXPLANATORY NOTES**

# BUDGET ACT (NORTHERN IRELAND) 2011

#### **INTRODUCTION**

#### **BACKGROUND AND POLICY OBJECTIVES**

#### PURPOSE

#### **COMMENTARY ON SECTIONS**

Section 1: Issue of sum out of the Consolidated Fund for the year ending 31March 2011 and appropriation of that sum

Section 2: Use of resources (other than accruing resources) in the year ending 31 March 2011

Section 3: Revised limits on use of certain accruing resources in the year ending 31 March 2011

Section 4: Issue of sum out of the Consolidated Fund for the year ending 31 March 2012 and appropriation of that sum

Section 5: Power of the Department of Finance and Personnel to borrow

Section 6: Use of resources (other than accruing resources) in the year ending 31 March 2012

Section 7: Short Title

### SCHEDULES TO THE ACT

#### HANSARD REPORTS