

*These notes refer to the Budget ( 2) Act (Northern Ireland) 2012 (c.4)*

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## **EXPLANATORY NOTES**

### **BUDGET ( 2) ACT (NORTHERN IRELAND) 2012**

#### **INTRODUCTION**

#### **BACKGROUND AND POLICY OBJECTIVES**

#### **PURPOSE**

#### **COMMENTARY ON SECTIONS**

Section 1: Issue of sum out of the Consolidated Fund for the year ending 31 March 2013 and appropriation of that sum

Section 2: Power of the Department of Finance and Personnel to borrow

Section 3: Use of resources (other than accruing resources) in year ending 31 March 2013

Section 4: Limit on use of accruing resources in year ending 31 March 2013

Section 5: Resource excesses for the year ending 31 March 2011

Section 6: Repeal of spent provisions

Section 7: Interpretation

Section 8: Short title

Schedules to the Act

#### **HANSARD REPORTS**