

Changes to legislation: Pensions Act (Northern Ireland) 2015, PART 2 is up to date with all changes known to be in force on or before 27 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

SCHEDULES

SCHEDULE 20

PENSION PROTECTION FUND: INCREASED COMPENSATION CAP FOR LONG SERVICE

PART 2

EFFECT OF CHANGE IN TRANSITIONAL CASES

Recalculation of periodic compensation going forwards

F18

Textual Amendments

F1 Sch. 20 paras. 5-22 omitted (31.12.2023) by virtue of [The Pensions \(Pension Protection Fund Compensation\) \(Northern Ireland\) Regulations 2023 \(S.I. 2023/1312\)](#), regs. 1(2), **6(b)**

New cap does not generally affect old payments

F19

Textual Amendments

F1 Sch. 20 paras. 5-22 omitted (31.12.2023) by virtue of [The Pensions \(Pension Protection Fund Compensation\) \(Northern Ireland\) Regulations 2023 \(S.I. 2023/1312\)](#), regs. 1(2), **6(b)**

Survivors' compensation

F110

Textual Amendments

F1 Sch. 20 paras. 5-22 omitted (31.12.2023) by virtue of [The Pensions \(Pension Protection Fund Compensation\) \(Northern Ireland\) Regulations 2023 \(S.I. 2023/1312\)](#), regs. 1(2), **6(b)**

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Cases involving early payment or postponement of compensation

F111

Textual Amendments

F1 Sch. 20 paras. 5-22 omitted (31.12.2023) by virtue of [The Pensions \(Pension Protection Fund Compensation\) \(Northern Ireland\) Regulations 2023 \(S.I. 2023/1312\)](#), regs. 1(2), **6(b)**

Recalculation of terminal illness lump sums given in the past year

F112

Textual Amendments

F1 Sch. 20 paras. 5-22 omitted (31.12.2023) by virtue of [The Pensions \(Pension Protection Fund Compensation\) \(Northern Ireland\) Regulations 2023 \(S.I. 2023/1312\)](#), regs. 1(2), **6(b)**

Meaning of “the pension compensation provisions” in Part 3 of the 2005 Order

F113

Textual Amendments

F1 Sch. 20 paras. 5-22 omitted (31.12.2023) by virtue of [The Pensions \(Pension Protection Fund Compensation\) \(Northern Ireland\) Regulations 2023 \(S.I. 2023/1312\)](#), regs. 1(2), **6(b)**

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Changes and effects yet to be applied to :

- specified provision(s) transitional provisions for effects of commencing S.I. 2017/297, art. 2 by [S.R. 2017/58](#) Order