



## 2021 CHAPTER 6

### PART 1

#### Master Trusts

##### *Ongoing supervision of Master Trust schemes*

#### **Requirement to submit annual accounts**

**14.—**(1) The trustees of an authorised Master Trust scheme must send the scheme's accounts to the Regulator.

(2) The accounts must be sent to the Regulator no later than two months after they are obtained by the trustees.

(3) A scheme funder of a Master Trust scheme must send its accounts to the Regulator.

(4) The scheme funder's accounts must be sent to the Regulator—

(a) no later than nine months after the end of the financial year to which they relate, or

(b) within such other period as may be specified in regulations made by the Department.

(5) Article 10 of the 1995 Order (civil penalties) applies to a person who fails to comply with a requirement imposed by this section.

(6) Regulations under this section are subject to negative resolution.

#### **Commencement Information**

**II** S. 14 not in operation at Royal Assent, see [s. 44\(2\)](#)

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**Changes to legislation:** *There are outstanding changes not yet made by the legislation.gov.uk editorial team to Pension Schemes Act (Northern Ireland) 2021. Any changes that have already been made by the team appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

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- I2** S. 14 in operation at 16.3.2022 for specified purposes by S.R. 2022/110, **art. 2(a)**
- I3** S. 14 in operation at 6.4.2022 in so far as not already in operation by S.R. 2022/110, **art. 2(b)**

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**Changes and effects yet to be applied to the whole Act associated Parts and Chapters:**

Whole provisions yet to be inserted into this Act (including any effects on those provisions):

- reg. 22(3) excluded by [S.R. 2024/78](#) reg. 28(4)(c)