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STATUTORY INSTRUMENTS

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**1979 No. 1574 (N.I. 13)**

**Industrial Assurance (Northern Ireland) Order 1979 <sup>F1</sup>**

[3rd December  
1979]

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**INDUSTRIAL ASSURANCE (NORTHERN IRELAND) ORDER 1979**

Introductory Title and commencement (1) This Order may be cited as the Industrial Assurance...

*Introductory*

1. Title and commencement
2. Interpretation

*Industrial assurance*

3. Industrial assurance business
- 3A (1) Subject to paragraphs (2) to (4), a collecting society...
4. The Industrial Assurance Commissioner for Northern Ireland

*Provisions applying only to collecting societies*

5. Name of society  
Arts. 6#8 rep. by 1992 c. 40
9. Obligations as to delivery of policies and copies of rules, etc.  
Arts. 10, 11 rep. by 1992 c. 40
12. Exemptions, total and partial
13. Power to exempt societies registered in Great Britain
14. Conditional exemption of juvenile societies

*Provisions applying only to industrial assurance companies*

15. Prohibition of insuring money to be paid on death of a child under 10
16. Insurance on life of parent or grandparent
17. Prohibition of charges on industrial assurance fund
18. Investigation of affairs
19. Order to have effect notwithstanding rules or special Act

*Provisions applying to both collecting societies and industrial assurance companies*

20. Illegal policies

**Changes to legislation:** *Industrial Assurance (Northern Ireland) Order 1979 is up to date with all changes known to be in force on or before 17 December 2023. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes*

- 21. Premium receipt books
- 21A A receipt must state— (a) the number of the policy...
- 21B (1) This Article applies if a society or company provides...
- 22. Matters to be set out in premium receipt books
- 23. Returns as to industrial assurances
- 24. Valuations, etc.
- 25. General meetings

*Rights of owners of policies*

- 26. Proposals for policies
- 27. Misstatements, and non-disclosure, in proposals
- 28. Return of policies and premium receipt books after inspection
- 29. A forfeiture shall not be incurred by any member or...
- 30. Provisions as to forfeited policies
- 31. Substitution of policies
- 32. Transfers from one society or company to another
- 33. Payment of claims
- 34. Value of policies
- 35. Rights of owners of certain endowment policies

*Disputes*

- 36. Disputes

*Provisions as to collectors, etc.*

- 37. Disabilities of collectors etc.
- 38. Restriction on employment of persons to procure new business

*Amalgamations, transfers and conversions*

- Art. 39 rep. by 1992 c. 40
- 40. Transfer of business from company to society
- Art. 41 rep. by 1992 c. 40

*Offences*

- 42. Offences by collecting societies
- 43. Offences by industrial assurance companies
- 44. Offences by registered friendly societies other than collecting societies
- 45. Offences by collectors, etc.
- 46. Supplementary matters connected with offences
- 47. Penalties for falsification

*Miscellaneous*

- 48. Notices
- 49. Regulations
- Arts. 50, 51 rep. by 1992 c. 40
- 52. Power to extend references in this Order and other legislation to residence in, or outside, the United Kingdom and the Isle of Man
- Article 53, with Schedule 8, effects amendments
- 54. Saving and transitional provisions
- Article 55, with Schedule 10, effects repeals

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## SCHEDULES

— Schedules 1, 2 rep. by 1992 c. 40

### SCHEDULE 3 — LIMITATIONS AND OTHER PROVISIONS AFFECTING INSURANCE BY INDUSTRIAL ASSURANCE COMPANY OF LIFE OF A PARENT OR GRANDPARENT

— Limitations as to residence

Para. 1 rep. by SI 2001/3647

— Limitations as to sum insured

2. Sub-para. (1) rep. by SI 2001/3647 (2) Where an insurance has been effected by an...
  - Limitations as to alienation
3. Where, under any relevant insurance, money is for the time being insured to be paid...
  - Requirements as to death certificates
4. Paragraphs 5 to 9 have effect with regard to the production of certificates of death...
5. An industrial assurance company shall not, by virtue of or in connection with any relevant...
6. On so making payment of any such sum, the industrial assurance company shall cause to...
7. Where an industrial assurance company is charged with a contravention of paragraph 2 in respect...
8. The provisions of paragraphs 4 and 5 of Schedule 5 to the Friendly Societies Act...
9. On production to an industrial assurance company of a duplicate which records a requirement for...
  - Interpretation
10. In this Schedule—“registered friendly society” includes a branch of such a society; “relevant insurance”...
11. References in Article 16(1) and this Schedule to a payment on a person's death include...

### SCHEDULE 4 — MATTERS TO BE SET OUT IN PREMIUM RECEIPT BOOKS

1. The following matters shall be set out in premium receipt books pursuant to Article 22—...

### SCHEDULE 4A — MATTERS TO BE SET OUT IN STATEMENTS OF PROTECTIVE PROVISIONS

1. Subject to paragraph 2, the matters required to be set out in a statement under...
2. A statement setting out the effect of any provision mentioned in paragraph 1 may be...

### SCHEDULE 5 — PROVISIONS AS TO VALUATIONS AND RELATED MATTERS

1. The valuation shall be made by an actuary as defined by section 96(1) of the...
2. The report containing the abstract of the valuation required by section 34 of the Friendly...
3. Where the balance sheet of . . . an industrial assurance company includes amongst the...

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4. Where debentures have been issued or loans raised which are charged on any of the...
5. (1) Subject to sub-paragraph (2), if the Commission is satisfied on any valuation— (a) that...
6. The Commission may direct any . . . industrial assurance company to furnish to it...
7. Where a valuation discloses a deficiency, the Commission may, if, after investigation, it is satisfied...

SCHEDULE 6 — RULES FOR VALUING POLICIES AND FOR ASCERTAINING THE AMOUNT OF A FREE PAID-UP POLICY

PART I — RULES FOR VALUING POLICIES

1. The value of the policy is to be the difference between the present value of...
2. Subject to paragraphs 3 to 5, the net premium is to be such premium as...
3. In the case of a policy, other than a policy for the whole term of...
4. In the case of a policy for the whole term of life issued before the...
5. In the case of a substituted policy, the net premium shall be calculated with reference...

PART II — RULE FOR ASCERTAINING THE AMOUNT OF A FREE PAID-UP POLICY

6. Subject to Article 35 and Schedule 7, the amount of a free paid-up policy is...

PART III — GENERAL RULES APPLICABLE FOR PURPOSES OF PARTS I AND II

7. Interest is to be assumed at the rate of 4 per cent. per annum.
8. The rate of mortality is to be assumed according to the table contained in column...
9. The age of the person whose life is assured shall be obtained by adding to...
10. In the case of a policy issued for a term other than the whole term...

PART IV — MODIFICATIONS OF THIS SCHEDULE IN RELATION TO CERTAIN POLICIES

11. In its application to the valuation of a policy of which the sum assured or...
12. In its application to the valuation of a policy of which the sum assured or...

SCHEDULE 7 — SPECIAL RULES AS TO CERTAIN FREE PAID-UP POLICIES

1. Subject to paragraph 2, the free paid-up policy of a registered friendly society or an...
2. Where any sum has been paid by the registered friendly society or industrial assurance company...
3. Where the surrendered policy provided for payment of a sum by way of return of...
4. In paragraphs 1 and 3 the words “premiums actually paid”, in their application to a...
5. In its application to a policy of which the sum assured or guaranteed has been...
- 5A. In its application to a policy of which the sum assured or guaranteed has been...
6. For the purpose of this paragraph and of paragraph 5( b )(i): “the original premiums”...

SCHEDULE 9 — SAVINGS AND TRANSITIONAL PROVISIONS

— Savings for policies on lives of persons ordinarily resident outside the United Kingdom and the Isle of Man or effected before certain dates

Para. 1 rep. by SI 2001/3647

2. (1) Notwithstanding the repeal by this Order of section 4 of the Act of 1924...

3. For the purpose of calculating the maximum sum which may . . . or paid...

Para. 4 rep. by SI 2001/3647

5. Any endowment policy issued before 1st January 1925, which would have been in force on...

— Transitional provisions

Para. 6 rep. by SI 2001/3647

7. Any certificate of exemption issued under section 11 of the Collecting Societies and Industrial Assurance...

8. The provisions of Part VI of the Reserve and Auxiliary Forces (Protection of Civil Interests)...

9. (1) The inclusion in this Order of any express amendment or saving shall not be...

— Interpretation

Para. 10 rep. by SI 2001/3647

— Schedule 10—Repeals

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**Changes and effects yet to be applied to the whole Order associated Parts and Chapters:**

- Act revoked by [2000 c. 8 s.416\(2\)](#)