STATUTORY INSTRUMENTS

1985 No. 1205 (N.I. 12)

The Credit Unions (Northern Ireland) Order 1985

- - - 31st July 1985

THE CREDIT UNIONS (NORTHERN IRELAND) ORDER 1985

Introductory

- 1. Title and commencement
- 2. *Interpretation*
- 2A The registrar and assistant registrar

Registration as a credit union

- 3. Registration
- 3A Common bonds: corporate members
- 4. Supplementary provisions as to registration
- 5. Registration to effect incorporation of credit union with limited liability
- 6. Use of name "credit union", etc.
- 7. Change of name

Rules

- 8. Rules
- 9. Supplementary provisions as to rules
- 10. Amendment or registered rules
- 11. Rules to bind members
- 12. Provision of copies of rules

Membership of credit union

- 13. Minimum number of members
- 14. Membership and voting rights
- 14A Corporate members
- 15. *Members under the age of 18*
- 16. Remedy for debts from members
- 17. Nomination to property in credit union

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- 18. Proceedings on death of nominator
- 19. Provision for small payments on death
- 20. Payments in respect of mentally incapable persons
- 21. Validity of payment to persons apparently entitled

Operation of credit union

- 22. Restriction on business of credit union
- 23. Shares
- 23A Power to issue interest-bearing shares
- 23B Duties where interest-bearing shares have been issued
- 24. Prohibition on carrying on banking
- 25. Prohibition on deposit-taking
- 26. Deposits by persons too young to be members
- 27. Power to borrow money
- 28. Loans by credit unions
- 28A Loans to be treated as secured
- 28B Loans by approved credit unions
- 28C Grant of certificates of approval
- 28D Withdrawal of certificates of approval
- 29. Promissory notes and bills of exchange
- 30. Contracts
- 31. Charges on assets of credit unions
- 32. Holding of land
- 33. Investments
- 34. *Discharge of mortgages*
- 35. Receipt on payment of money secured to a credit union
- 36. Application of surplus
- 37. *Insurance against fraud or other dishonesty*
- 38. Guarantee funds
- 39. Prohibition on undischarged bankrupts and other persons

Accounts, etc.

- 40. Books of account, etc.
- 41. Form in which books of account may be kept
- 42. Accounts and balance sheets
- 43. *Obligation to appoint auditors*
- 44. Re-appointment and removal of qualified auditors
- 45. Resolutions relating to appointment and removal of auditors
- 46. Qualified auditors
- 47. Auditors' report, right of access and to be heard
- 48. Remuneration of qualified auditors
- 49. Annual returns
- 50. Display of latest balance sheet

Officers, receivers, etc.

- 51. Security by officers
- 52. Duty of officers to account
- 53. Duties of receiver or manager of credit union's property

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Registers, books, etc.

- 54. Register of members and officers
- 55. Restriction on inspection of books
- 56. Inspection of books by order of FCA
- 57. Production of documents and provision of information

Suspension of credit union, etc.

- 58. Appointment of inspectors and calling of special meetings
- 59. Suspension of credit union's operations
- 60. Cancellation of registration
- 61. Suspension of registration
- 62. Appeals
- 63. Petition for winding-up

Amalgamations and transfers of engagements

- 64. Restrictions on amalgamations and transfers of engagements
- 65. Amalgamation of credit unions
- 66. Transfer of engagements between credit unions
- 67. Saving for rights of creditors

Dissolution of credit union

- 68. Dissolution of credit union
- 69. Liability of members in winding-up
- 70. Instrument of dissolution
- 71. Restriction on dissolution or cancellation of registration of credit union

Disputes, offences and legal proceedings

- 72. Decision of disputes
- 73. Offences by credit unions
- 74. Fraud or misappropriation
- 75. Falsification
- 76. Prosecution of offences
- 77. Recovery of costs, etc.

Miscellaneous and general

- 78. Regulations and orders
- 78A Incidental, transitional, etc. provision
- 79. Fees
- 80. Form, deposit and evidence of documents
- 80A Form etc of electronic documents
- 80B Power of FCA or PRA to impose requirements as to form etc of electronic documents
- 80C Fees for inspection and copying of documents

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- 81. Annual reports by registrar
- 82. Great Britain credit unions
- 83. Savings, amendments and repeals

SCHEDULES

SCHEDULE 1 — MATTERS TO BE PROVIDED FOR IN RULES OF CREDIT UNION

- 1. The name of the credit union, which shall comply with Article 6(1) and (2).
- 2. The objects of the credit union which shall comply with Article 3(3).
- 3. The place which is to be the registered office of the credit union to which...
- 4. The qualifications required for, and the terms of, admission to membership of the credit union....
- 5. The mode of holding meetings, including provisions as to the quorum necessary for the transaction...
- 6. The appointment and removal of board of directors and functional committees, by whatever name, and...
- 7. Determination (subject to Article 14A(6) and to any applicable rules made by each of...
- 8. Provision for the mode of withdrawal of shares and for payment of the balance due...
- 9. The mode and circumstances in which loans to members are to be made and repaid,...
- 10. Provision for the custody and use of the credit union's seal.
- 11. Provision for the audit of accounts by one or more auditors appointed by the credit...
- 11A Provision— (a) setting out the conditions which must be met for the transfer of shares...
- 12. Provision for the withdrawal of members from the credit union and for the claims of...
- 13. Provision for— (a) terminating the membership of corporate members in order to comply with the...
- 13A If the issue of interest-bearing shares is permitted, provision for the conversion of such shares...
- 14. Provision for the dissolution of the credit union, including provision requiring any assets remaining after...

SCHEDULE 2 — FORM OF RECEIPT ON MORTGAGE, ETC.

The Limited hereby acknowledges that it has this day of 19 received the sum of \pounds , representing all money intended to be secured by the...

[annexed] deed [and by a further charge dated, etc., or otherwise as required].

) Board of Directors

Secretary

SCHEDULE 3 — (1) Not less than 14 days before giving a direction, the registrar shall serve on

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SCHEDULE 4 — SAVINGS

- 1. Where immediately before the date of the commencement of this Order a credit union with...
- 3. The provisions of this Schedule shall have effect without prejudice to section 29 of the...
 - Schedule 5—Amendments
 - Schedule 6—Repeals

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Changes and effects yet to be applied to:

- art. 4(1) word substituted by S.I. 2018/323 Sch. 3 para. 2(c) (This effect could not be applied substitution of "registrar" to "FCA" is part of the amendment by Sch. 3 para. 7(a))
- art.72(7)art.72(7)(b) rev.in pt. by 1996 c. 23 s.107(2)Sch.4
- art. 72(7)art. 72(7)(b) words omitted by 1996 c. 23 s.107(2)Sch.4

Changes and effects yet to be applied to the whole Order associated Parts and Chapters:

Whole provisions yet to be inserted into this Order (including any effects on those provisions):

- Sch.1 Pt.I amended by S.I. 1996/2653 art.2(b)
- Sch.1 Pt.I rev.in pt. by S.I. 1996/2653 art.2(a)
- Sch. 1 Pt. 1 words inserted by S.I. 1996/2653 art. 2(b)
- Sch. 1 Pt. 1 words omitted by S.I. 1996/2653 art. 2(a)