

SCHEDULES

[^{F1}SCHEDULE 7ZA **N.I.**

OPERATING AND FINANCIAL REVIEW]

F1 SR 2005/61

F1 Order repealed (prosp.) by [Companies Act 2006 \(c. 46\)](#), ss. 1284(2), 1295, 1300(2), [Sch. 16](#) and the repeal being partly in force, as to which see individual Articles (with savings (with adaptations) by Companies Act 2006 (Commencement No. 6, Saving and Commencement Nos. 3 and 5 (Amendment)) Order 2008 (S.I. 2008/674), arts. 2(3), {4}, Sch. 2) and subject to amendments (6.4.2008) by [Companies Act 2006 \(Consequential Amendments etc\) Order 2008 \(S.I. 2008/948\)](#), arts. 2(2), 3(1)(b)(2), Sch. 1 paras. 135, 147, 148 {Sch. 2 Note 1} (with arts. 6, 11, 12) and subject to amendments (6.4.2008) by [S.R. 2008/133](#), {regs. 2, 3}

Review objective

N.I.

1. An operating and financial review is a balanced and comprehensive analysis, consistent with the size and complexity of the business, of—

- (a) the development and performance of the business of the company during the financial year,
- (b) the position of the company at the end of the year,
- (c) the main trends and factors underlying the development, performance and position of the business of the company during the financial year, and
- (d) the main trends and factors which are likely to affect the company's future development, performance and position,

prepared so as to assist the members of the company to assess the strategies adopted by the company and the potential for those strategies to succeed.

Other general requirements

N.I.

2. The review must include—

- (a) a statement of the business, objectives and strategies of the company;
- (b) a description of the resources available to the company;
- (c) a description of the principal risks and uncertainties facing the company; and
- (d) a description of the capital structure, the treasury policies and objectives and liquidity of the company.

Status: Point in time view as at 01/01/2006.

Changes to legislation: There are currently no known outstanding effects for the The Companies (Northern Ireland) Order 1986 (revoked), SCHEDULE 7ZA. (See end of Document for details)

Details of particular matters

N.I.

3.—(1) To the extent necessary to comply with the general requirements of paragraphs 1 and 2, the review must comply with paragraphs 4 to 6.

(2) If the review does not contain information and analysis of each kind mentioned in paragraphs 4 and 5, it must state which of those kinds of information and analysis it does not contain.

N.I.

4.—(1) The review must include—

- (a) information about environmental matters (including the impact of the business of the company on the environment),
- (b) information about the company's employees, and
- (c) information about social and community issues.

(2) The review must, in particular, include—

- (a) information about the policies of the company in each area mentioned in sub# paragraph (1), and
- (b) information about the extent to which those policies have been successfully implemented.

N.I.

5. The review must also include—

- (a) information about persons with whom the company has contractual or other arrangements which are essential to the business of the company; and
- (b) information about receipts from, and returns to, members of the company in respect of shares held by them.

N.I.

6.—(1) The review must include analysis using financial and, where appropriate, other key performance indicators, including information relating to environmental matters and employee matters.

(2) In sub#paragraph (1), “key performance indicators” means factors by reference to which the development, performance or position of the business of the company can be measured effectively.

Reference to and explanation of company accounts

N.I.

7. To the extent necessary to comply with the general requirements of paragraphs 1 and 2, the review must, where appropriate, include references to, and additional explanations of, amounts included in the company's annual accounts.

Application of Schedule to group operating and financial review

N.I.

8. In relation to a group operating and financial review this Schedule has effect as if the references to the company (other than the last such reference in paragraph 1) were references to the company and its subsidiary undertakings included in the consolidation.

Status:

Point in time view as at 01/01/2006.

Changes to legislation:

There are currently no known outstanding effects for the The Companies (Northern Ireland) Order 1986 (revoked), SCHEDULE 7ZA.