Changes to legislation: The Companies (Northern Ireland) Order 1990 (repealed) is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

STATUTORY INSTRUMENTS

1990 No. 593 (N.I. 5)

The Companies (Northern Ireland) Order 1990 (repealed)

14th March 1990

F1

THE COMPANIES (NORTHERN IRELAND) ORDER 1990 (REPEALED)

PART I

INTRODUCTORY

- 1. Title and commencement
- 2. Interpretation

PART II

COMPANY ACCOUNTS

Introduction

3. Introduction

Provisions applying to companies generally

- 4. Accounting records
- 5. A company's financial year and accounting reference periods
- 6. Individual company accounts
- 7. Group accounts
- 8. Additional disclosure required in notes to accounts
- 9. Approval and signing of accounts
- 10. Directors' report
- 11. Auditors' report
- 12. Publication of accounts and reports
- 13. Laying and delivering of accounts and reports
- 14. Remedies for failure to comply with accounting requirements

Exemptions and special provisions

- 15. Small and medium#sized companies and groups
- 16. Dormant companies
- 17. Public listed companies: provision of summary financial statement

- 18. Private companies: election to dispense with laying of accounts and reports before general meeting
- 19. Unlimited companies: exemption from requirement to deliver accounts and reports
- 20. Banking and insurance companies and groups: special provisions

Supplementary provisions

- 21. Accounting standards
- 22. Power to alter accounting requirements
- 23. Parent and subsidiary undertakings
- 24. Other interpretation provisions Article 25—Amendments Article 26—Repeals

PART III

ELIGIBILITY FOR APPOINTMENT AS COMPANY AUDITOR

Introduction

27. Introduction

Eligibility for appointment

- 28. Eligibility for appointment
- 29. E#ect of appointment of partnership
- 30. Ineligibility on ground of lack of independence
- 31. E#ect of ineligibility
- 32. Power of Department to require second audit

Recognition of supervisory bodies and professional qualifications

- 33. Supervisory bodies
- 34. Meaning of "appropriate qualification"
- 35. Qualifying bodies and recognised professional qualifications
- 36. Approval of overseas qualifications

Duties of recognised bodies

- 37. The register of auditors
- 38. Information about firms to be available to public
- 39. Matters to be notified to the Department
- 40. Power to call for information
- 41. Compliance orders
- 42. Directions to comply with international obligations

O#ences

- 43. False and misleading statements
- 44. O#ences by bodies corporate, partnerships and unincorporated associations
- 45. Time limits for prosecution of o#ences
- 46. Jurisdiction and procedure in respect of o#ences

Supplementary provisions

47. Fees

48. Delegation of functions of Department

Art. 49 rep. by 2004 c. 27

- 50. Exemption from liability for damages
- Service of notices 51.
- 52. Power to make consequential amendments
- 53. Power to make provision in consequence of changes a#ecting accountancy bodies
- Meaning of "associate" 54.
- Minor definitions 55.
- 56. Index of defined expressions Article 57—Repeals

SCHEDULES

- Schedule 1—Amendments
- Schedule 2—Amendments
- Schedule 3—Amendments
- Schedule 4—Amendments
- Schedule 5—Amendments
- Schedule 6—Amendments
- Schedule 7—Amendments
- Schedule 8—Amendments
- Schedule 9—Amendments
- Schedule 10-Amendments

SCHEDULE 11 — PART I GRANT AND REVOCATION OF RECOGNITION Application for recognition of supervisory body

PART I — GRANT AND REVOCATION OF RECOGNITION

Application for recognition of supervisory body

Grant and refusal of recognition

Revocation of recognition

PART II — REQUIREMENTS FOR RECOGNITION
Holding of appropriate qualification
Auditors to be fit and proper persons
Professional integrity and independence
Technical standards
Procedures for maintaining competence
Monitoring and enforcement
Membership, eligibility and discipline
Investigation of complaints
· · · · · · · · · · · · · · · · · · ·
Meeting of claims arising out of audit work

Changes to legislation: The Companies (Northern Ireland) Order 1990 (repealed) is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

Register of auditors and other information to be made available
Taking account of costs of compliance
Promotion and maintenance of standards
—
SCHEDULE 12 — PART I GRANT AND REVOCATION OF RECOGNITION Application for recognition of professional qualification PART I — GRANT AND REVOCATION OF RECOGNITION
Application for recognition of professional qualification
Revocation of recognition
PART II — REQUIREMENTS FOR RECOGNITION
Entry requirements
Course of theoretical instruction
Su#cient period of professional experience
Examination
Practical training

Document Generated: 2024-04-19 Changes to legislation: The Companies (Northern Ireland) Order 1990 (repealed) is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

<i>The body o</i> # <i>ering the qualification</i>
SCHEDULE 13 — Introductory
Introductory
Status
Name, members and chairman
Financial provisions
Proceedings
Fees
Legislative functions
Report and accounts
Other supplementary provisions

— Schedule 14 rep. by 2004 c. 27

Document Generated: 2024-04-19

Changes to legislation: The Companies (Northern Ireland) Order 1990 (repealed) is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations. (See end of Document for details) View outstanding changes

— Schedule 15—Repeals

Changes to legislation:

The Companies (Northern Ireland) Order 1990 (repealed) is up to date with all changes known to be in force on or before 19 April 2024. There are changes that may be brought into force at a future date. Changes that have been made appear in the content and are referenced with annotations.

View outstanding changes

_

Changes and effects yet to be applied to :

Sch.10 para.30(1) revoked by 1997 c. 16 ss.61(2)ss.61(3)113Sch.18 Pt.VI(3) Notes i-3