

SCHEDULES

SCHEDULE 2

CONSEQUENCES OF CONVERSION OF PERPETUALLY RENEWABLE LEASES

Wills

3.—(1) Any provision of a will in respect of the estate created by the lease operates instead on the fee simple.

(2) Any such provision in respect of the estate created by a superior lease or sub-lease such as is mentioned in paragraph 1(3) operates instead on the fee farm rent.

Changes to legislation:

There are currently no known outstanding effects for the The Property (Northern Ireland) Order 1997, Paragraph 3.