

## SCHEDULES

### SCHEDULE 2

#### CONSEQUENCES OF CONVERSION OF PERPETUALLY RENEWABLE LEASES

##### *Sub-leases not perpetually renewable*

4. Sub-leases not coming within Article 36(5) continue to have effect, and, in the case of a sole sub-lease or, where there are two or more sub-leases, in the case of the more or most superior of them, does so as though created out of the fee simple.

**Changes to legislation:**

There are currently no known outstanding effects for the The Property (Northern Ireland) Order 1997, Paragraph 4.