

SCHEDULES

SCHEDULE 2

CONSEQUENCES OF CONVERSION OF PERPETUALLY RENEWABLE LEASES

Liability of original owner of the fee simple.

6.—(1) The person who becomes the owner of the fee simple on the appointed day is, notwithstanding any stipulation to the contrary, liable for fee farm rent accruing and for breaches of covenants and conditions committed only during the period he remains such owner.

(2) Sub-paragraph (1) does not affect the liability of any person in respect of rent accruing, or the breach of any covenant or condition occurring, before the appointed day.

Changes to legislation:

There are currently no known outstanding effects for the The Property (Northern Ireland) Order 1997, Cross Heading: Liability of original owner of the fee simple..