

SCHEDULES

SCHEDULE 1

DEVELOPMENT CORPORATIONS

Finance

17.—(1) A development corporation shall –

- (a) keep proper accounts and proper records in relation to the accounts; and
- (b) prepare a statement of accounts in respect of each financial year.

(2) The statement of accounts shall –

- (a) be in such form; and
- (b) contain such information,

as the [^{F1}responsible department] may, with the approval of the Department of Finance and Personnel, direct.

(3) A development corporation shall, within such period after the end of each financial year as the [^{F1}responsible department] may direct, send copies of the statement of accounts relating to that year to –

- (a) the [^{F1}responsible department]; and
- (b) the Comptroller and Auditor General for Northern Ireland.

(4) The Comptroller and Auditor General shall –

- (a) examine, certify and report on every statement of accounts sent to him by a corporation under this paragraph; and
- (b) send a copy of his report to the [^{F1}responsible department].

(5) The [^{F1}responsible department] shall lay a copy of the statement of accounts and of the Comptroller and Auditor General's report before the Assembly.

F1 Words in Sch. 1 paras. 16-20 substituted (8.5.2016) by [The Departments \(Transfer of Functions\) Order \(Northern Ireland\) 2016 \(S.R. 2016/76\)](#), art. 1(3), [Sch. 6 para. 8](#) (with art. 9(2))

Changes to legislation:

There are currently no known outstanding effects for the The Strategic Investment and Regeneration of Sites (Northern Ireland) Order 2003, Paragraph 17.