

SCHEDULES

SCHEDULE 1

DEVELOPMENT CORPORATIONS

Finance

18.—(1) After consultation with a development corporation, the [F1responsible department] may, with the approval of the Department of Finance and Personnel, determine the financial duties of the corporation.

(2) The [F1responsible department] shall give the corporation notice of every determination and a determination may –

- (a) relate to a period beginning before the date on which it is made;
- (b) contain incidental or supplementary provisions; and
- (c) be varied by a subsequent determination.

(3) The [F1responsible department], with the approval of the Department of Finance and Personnel, may direct a development corporation to pay to the [F1responsible department] out of any money which appears to the [F1responsible department] to be surplus to the requirements of the corporation such sums as the [F1responsible department] may determine.

(4) The corporation shall comply with any such direction.

(5) Any sums received by the [F1responsible department] under this paragraph shall be paid into the Consolidated Fund.

F1 Words in Sch. 1 paras. 16-20 substituted (8.5.2016) by [The Departments \(Transfer of Functions\) Order \(Northern Ireland\) 2016 \(S.R. 2016/76\)](#), art. 1(3), [Sch. 6 para. 8](#) (with art. 9(2))

Changes to legislation:

There are currently no known outstanding effects for the The Strategic Investment and Regeneration of Sites (Northern Ireland) Order 2003, Paragraph 18.