

SCHEDULES

SCHEDULE 2

ADMINISTRATION: MINOR AND CONSEQUENTIAL AMENDMENTS

The 1989 Order

- 40.**—(1) Article 207 (avoidance of floating charge) shall be amended as follows.
- (2) The word “or” after paragraph (3)(b) shall cease to have effect.
- (3) For paragraph (3)(c) substitute—
- “**(c)** in either case, at a time between the making of an administration application in respect of the company and the making of an administration order on that application, or
- (d)** in either case, at a time between the filing with the High Court of a copy of notice of intention to appoint an administrator under paragraph 15 or 23 of Schedule B1 and the making of an appointment under that paragraph.”.
- (4) For paragraph (5)(a) and (b) substitute—
- “**(a)** in a case where this Article applies by reason of an administrator of a company being appointed by administration order, the date on which the administration application is made,
- (b)** in a case where this Article applies by reason of an administrator of a company being appointed under paragraph 15 or 23 of Schedule B1 following filing with the High Court of a copy of notice of intention to appoint under that paragraph, the date on which the copy of the notice is filed,
- (c)** in a case where this Article applies by reason of an administrator of a company being appointed otherwise than as mentioned in sub-paragraph (a) or (b), the date on which the appointment takes effect, and
- (d)** in a case where this Article applies by reason of a company going into liquidation, the date of the commencement of the winding up.”.