

**COMPANIES (AUDIT, INVESTIGATIONS AND COMMUNITY
ENTERPRISE) (NORTHERN IRELAND) ORDER 2005**

S.I. 2005 1967

EXPLANATORY MEMORANDUM

INTRODUCTION

1. The Companies (Audit, Investigations and Community Enterprise) (Northern Ireland) Order 2005 (“the Order”) was made on 19 July 2005.
2. This Explanatory Memorandum has been prepared by the Department of Enterprise, Trade and Investment (“the Department”) in order to assist the reader in understanding the Order. It does not form part of the Order.
3. The Order is intended to modernise company law to: improve regulation of the accountancy profession; make new requirements for company accounts; strengthen the company investigation regime; and make provision for community interest companies. The Order corresponds closely to the Companies (Audit, Investigations and Community Enterprise) Act 2004 (c. 27).