
STATUTORY INSTRUMENTS

2005 No. 255

The Pensions (Northern Ireland) Order 2005

PART III

THE BOARD OF THE PENSION PROTECTION FUND

CHAPTER 3

PENSION PROTECTION

Assumption of responsibility for a scheme

Modification of Chapter where liabilities discharged during assessment period

- 151.**—(1) Regulations may modify any of the provisions of this Chapter as it applies to cases—
- (a) where any liability to provide pensions or other benefits to or in respect of any member or members under a scheme is discharged during an assessment period in relation to the scheme by virtue of—
 - (i) regulations under Article 119(4), or
 - (ii) the Board validating any action mentioned in Article 119(9), or
 - (b) where, in prescribed circumstances, any such liability of a prescribed description is discharged on the assessment date but before the commencement of the assessment period.
- (2) In this Article “assessment date” is to be construed in accordance with Schedule 6.