STATUTORY INSTRUMENTS

2005 No. 255

The Pensions (Northern Ireland) Order 2005

PART III

THE BOARD OF THE PENSION PROTECTION FUND CHAPTER 3 PENSION PROTECTION

The levies

Supplementary provisions about pension protection levies

- **159.**—(1) The Board must consult such persons as it considers appropriate in the prescribed manner before making a determination under Article 158(5) in respect of a financial year if—
 - (a) that year is the first financial year for which the Board is required to impose levies under Article 158,
 - (b) any of the proposed levy factors or levy rates is different, or applies to a different description of scheme, from the levy factors and levy rates in respect of the pension protection levies imposed in the previous financial year, or
 - (c) no consultation has been required under this paragraph in relation to the pension protection levies imposed for either of the previous two financial years.
- (2) The Board must publish details of any determination under Article 158(5) in the prescribed manner.