STATUTORY INSTRUMENTS

2005 No. 255

The Pensions (Northern Ireland) Order 2005

PART V

FINANCIAL PLANNING FOR RETIREMENT

Employee information and advice

Information and advice to employees

- **215.**—(1) Regulations may require employers to take action for the purpose of enabling employees to obtain information and advice about pensions and saving for retirement.
 - (2) Regulations under paragraph (1) may in particular—
 - (a) provide that they are to apply in relation to employers of a prescribed description and employees of a prescribed description;
 - (b) make different provision for different descriptions of employers and employees;
 - (c) make provision as to the action to be taken by employers (including the frequency at which, and the time and place at which, action is to be taken);
 - (d) make provision as to the description of information and advice in relation to which requirements apply;
 - (e) make provision about the description of person authorised to provide any such information and advice.
- (3) Employers to whom regulations under paragraph (1) apply must provide information to the Regulator about the action taken by them for the purpose of complying with the regulations.
 - (4) Regulations may make provision as to—
 - (a) the information to be provided under paragraph (3);
 - (b) the form and manner in which the information is to be provided;
 - (c) the period within which the information is to be provided.
- (5) Article 10 of the 1995 Order (civil penalties) applies to any person who, without reasonable excuse, fails to comply with paragraph (3).
- (6) In this Article "employer" means any employer, whether or not resident or incorporated in any part of the United Kingdom.