PENSIONS (NORTHERN IRELAND) ORDER 2005

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EXPLANATORY MEMORANDUM

OVERVIEW

Part IX – Miscellaneous and Supplementary

Schedules

Schedule 4: The Board of the Pension Protection Fund

71. This Schedule enables the Board to authorise any executive member of the Board; any other member of staff; or any of its committees or sub-committees to exercise functions of the Board. This Schedule also gives the Board the power to make arrangements for the exercise of certain of its functions on its behalf, in order to ensure that the mechanisms by which the PPF delivers its business are flexible enough to allow it to operate effectively from day one.