

# PENSIONS (NORTHERN IRELAND) ORDER 2005

S.I. 2005 255

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## EXPLANATORY MEMORANDUM

### OVERVIEW

#### Part IX – Miscellaneous and Supplementary

#### Schedules

#### *Schedule 5: Transfer of property, rights and liabilities to the Board of the PPF*

72. This Schedule makes additional provision for situations where the assets and liabilities of a scheme are transferred to the Board. The property, rights and liabilities to be transferred include: property (situated anywhere in the UK or elsewhere); rights and liabilities that would not otherwise be able to be transferred or assigned; rights and liabilities under UK law.