STATUTORY INSTRUMENTS

2006 No. 2954

The Rates (Amendment) (Northern Ireland) Order 2006

PART II

GENERAL

Rateable values

Rateable values

5.—(1) For Article 17 of the principal Order (ascertainment of rateable value) and the immediately preceding cross-heading there shall be substituted the following—

"Rateable values

Rateable values

- 17.—(1) For the purposes of this Order the rateable values of a hereditament are—
 - (a) its rateable net annual value (if any); and
 - (b) its rateable capital value (if any).
- (2) For the purposes of this Order the rateable values of a hereditament shall be ascertained in accordance with the provisions of Schedule 7.".
- (2) In Schedule 7 to the principal Order (rateable value of hereditaments), for paragraph 1 there shall be substituted the following paragraph—
 - "1. Except as provided to the contrary in this Schedule—
 - (a) the rateable net annual value of any hereditament shall be its net annual value (if any); and
 - (b) the rateable capital value of any hereditament shall be its capital value (if any).".

Commencement Information

I1 Art. 5 wholly in operation at 1.12.2006, see art. 1(3) and S.R. 2006/464, art. 2(2), Sch. 2 (with transitional provisions in S.R. 2006/468, art. 3(1), Sch)

Changes to legislation:There are currently no known outstanding effects for the The Rates (Amendment) (Northern Ireland) Order 2006, Section 5.