
STATUTORY RULES OF NORTHERN IRELAND

1996 No. 618

PENSIONS

The Contracting-out (Transfer and Transfer Payment) Regulations (Northern Ireland) 1996

Made - - - - 31st December 1996

Coming into operation 6th April 1997

THE CONTRACTING-OUT (TRANSFER AND TRANSFER PAYMENT) REGULATIONS (NORTHERN IRELAND) 1996

Part I

General

1. Citation, commencement and interpretation

Part II

Transfers of, and Transfer Payments in respect of, Guaranteed Minimum Pensions

2. General
3. Transfers of guaranteed minimum pensions to salary related contracted-out schemes
4. Connected employer transfers of guaranteed minimum pensions
5. Transfer payments in respect of guaranteed minimum pensions to money purchase contracted-out schemes and appropriate personal pension schemes
6. Transfer payments in respect of guaranteed minimum pensions to overseas schemes

Part III

Transfers of Liability in Respect of Section 5(2B) Rights

7. General
8. Transfer payments to salary related contracted-out schemes in respect of section 5(2B) rights
9. Connected employer transfer payments

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- 10. Transfer payments to money purchase contracted-out schemes and appropriate personal pension schemes in respect of section 5(2B) rights
- 11. Transfer payments to overseas schemes or arrangements in respect of section 5(2B) rights

Part IV

Modifications of Part III of the 1993 Act

- 12. Modifications of Part III of the 1993 Act on transfers of, and transfer payments in respect of, guaranteed minimum pensions from occupational pension schemes
- 13. Modifications of Part III of the 1993 Act on transfers from policies of insurance or annuity contracts

Part V

Revocations and Transitional Provisions

- 14. Revocations and transitional provisions
Signature

SCHEDULE 1 Further Conditions for Transfers of Guaranteed Minimum Pensions

Part I — Further Conditions for Transfer to a Salary Related Contracted-out Scheme of Accrued Rights to Guaranteed Minimum Pensions where Employee is not in Employment which is Contracted-out by Reference to the Receiving Scheme

- 1. Subject to paragraphs 2 to 4, the receiving scheme must...
- 2. Subject to paragraphs 3 and 4, the arrangements for the...
- 3. If the weekly equivalent derived from the earnings factors which...
- 4. If the weekly equivalent derived from the earnings factors which...

Part II — Further Conditions for Transfer from an Appropriate Policy to a Salary Related Contracted-out Scheme of Accrued Rights to Guaranteed Minimum Pensions where Employee does not enter Employment which is Contracted-out by Reference to the Receiving Scheme

- 5. The receiving scheme must provide for pensions to be paid...

Part III — Further Conditions for Transfer of Liability for the Payment of a Guaranteed Minimum Pension to, or in respect of, a Person who has become entitled to it

- 6. The date of commencement of the pension the liability for...

SCHEDULE 2 Modifications of Part III of the 1993 Act

- 1. The definition of “guaranteed minimum pension” in section 4(2) shall...
- 2. Section 10(1) shall have effect as if the reference to...
- 3. Section 16(6) shall have effect as if after “sections 9...
- 4. Section 42 shall have effect as if the reference in...
- 5. Section 155 shall have effect as if subsections (1)(b) and...
- 6. The definition of “guaranteed minimum pension” in section 4(2) shall...

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7.	Section 16(6) shall have effect as if after “sections 9...
SCHEDULE	Revocations
3	
SCHEDULE	Transitional Provisions
4	
	Explanatory Note