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STATUTORY RULES OF NORTHERN IRELAND

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**1996 No. 621**

**The Occupational Pension Schemes (Winding Up) Regulations (Northern Ireland) 1996**

*Preliminary*

**Citation, commencement and interpretation**

1.—(1) These Regulations may be cited as the Occupational Pension Schemes (Winding Up) Regulations (Northern Ireland) 1996 and shall come into operation on 6th April 1997.

(2) These Regulations do not apply to any scheme which has begun to be wound up before 6th April 1997.

(3) In these Regulations—

“the Act” means the Pension Schemes (Northern Ireland) Act 1993;

“the MFR Regulations” means the Occupational Pension Schemes (Minimum Funding Requirement and Actuarial Valuations) Regulations (Northern Ireland) 1996(1);

“the Order” means the Pensions (Northern Ireland) Order 1995;

and other expressions have the same meaning as in Part II of the Order.

(4) In these Regulations any reference to a numbered Article is a reference to the Article of the Order bearing that number.

(5) In these Regulations references to the guidance given in GN 19 are to the guidelines on winding-up and scheme asset deficiency (GN 19), prepared and published by the Institute of Actuaries and the Faculty of Actuaries(2) and approved for the purposes of these Regulations by the Department, as they apply as respects schemes of the description in question with such revisions as have been so approved as at the date as at which the valuation in question is made.

(6) Subject to paragraph (7), the Interpretation Act (Northern Ireland) 1954(3) shall apply to these Regulations as it applies to a Measure of the Assembly.

(7) For the purposes of these Regulations and notwithstanding section 39(2) of the Interpretation Act (Northern Ireland) 1954, where a period of time is expressed to begin on, or to be reckoned from, a particular day, that day shall be included in the period.

**Commencement of winding up**

2.—(1) For the purposes of these Regulations, the time when a scheme begins to be wound up shall be determined in accordance with paragraphs (2) to (5).

(2) Subject to paragraphs (3) and (5), where the rules of the scheme require or permit the scheme to be wound up and the scheme is wound up under those rules, the scheme begins to be wound up—

(a) either—

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(1) [S.R. 1996 No. 570](#)

(2) Copies of GN 19 may be obtained from the Faculty of Actuaries, 17 Thistle Street, Edinburgh, EH2 1DF

(3) [1954 c. 33 \(N.I.\)](#)

- (i) at such time as the rules provide that it does so; or
  - (ii) if the rules make no provision as to that time, at such time as the trustees determine that the scheme shall begin to be wound up; or
- (b) as soon as there are no members who are in pensionable service under the scheme, whichever is the later.

(3) Where the rules of the scheme require or permit the scheme to be wound up, but the trustees determine in pursuance of Article 38 or otherwise that the scheme is not for the time being to be wound up, then for the purposes of paragraph (2), in so far as any provision made by the rules of the scheme as to the time when it begins to be wound up is inconsistent with the trustees' determination, that provision shall be disregarded.

(4) Where under the rules of the scheme any person other than the trustees may determine that the scheme is to be wound up, or is not to be wound up for the time being, then the references in paragraphs (2)(a)(ii) and (3) to the trustees' determination shall be taken, in a case where the winding up begins or is deferred by virtue of that other person's determination, as a reference to his determination; and this paragraph applies where such a power is vested in the trustees jointly with another person, or in some but not all of the trustees, as it applies where such a power is vested only in a person other than the trustees.

(5) Where—

- (a) a scheme is wound up in pursuance—
  - (i) of an order of the Authority under Article 11; or
  - (ii) of an order of a court; and
- (b) the order makes provision as to the time at which the scheme is to begin to be wound up, the scheme begins to be wound up at the time specified in the order or, if none is so specified, the date on which the order takes effect.