

SCHEDULE 3

Authorised Sealers

Part I

General

- 5.—(1) An authorisation under this Schedule in respect of an individual shall terminate if—
- (a) he dies;
 - (b) is adjudged bankrupt; or
 - (c) becomes a patient within the meaning of Part VIII of the Mental Health (Northern Ireland) Order 1986⁽¹⁾.
- (2) An authorisation under this Schedule in respect of a firm shall terminate if the firm is dissolved or if all the partners are adjudged bankrupt.
- (3) An authorisation under this Schedule in respect of a company shall terminate if—
- (a) the company goes into liquidation or an administration order is made in relation to it;
 - (b) a receiver or manager of the trade or business is appointed; or
 - (c) possession is taken by or on behalf of the holders of any debenture secured by a floating charge, or by any property of the company comprised in or subject to the charge, occurs.

⁽¹⁾ S.I. 1986/595 (N.I. 4)