
STATUTORY RULES OF NORTHERN IRELAND

2005 No. 378

The Pensions Regulator (Financial Support Directions, etc.) Regulations (Northern Ireland) 2005

Multi-employer schemes

16.—(1) Where Articles 34 to 52 (contribution notices, financial support directions and transactions at an undervalue) apply in relation to an occupational pension scheme which is a multi-employer scheme, those Articles are modified so that references to the employer are to be treated as references to any employer in relation to the scheme to which those Articles apply.

(2) In Articles 34 to 47, in relation to a multi-employer scheme, any reference to the estimated Article 75 debt, in relation to the scheme, shall be modified so that it applies as if it were a reference to the Article 75 debt due from any specified employer in relation to the scheme calculated in accordance with Articles 75 (deficiencies in the assets) and 75A (deficiencies in the assets: multi-employer schemes) of the 1995 Order⁽¹⁾ and any regulations made thereunder.

⁽¹⁾ Article 75A was inserted by Article 249 of the Pensions (Northern Ireland) Order 2005