
STATUTORY RULES OF NORTHERN IRELAND

2005 No. 399

The Insurers (Winding-Up) Rules (Northern Ireland) 2005

Apportionment of costs payable out of the assets

26.—(1) Where no stop order has been made in relation to a company, Rule 4.228 of the principal Rules (general rule as to priority) applies separately to the assets of the company's long-term business and to the assets of the company's other business.

(2) But where any fee, expense, cost, charge, disbursement or remuneration does not relate exclusively to the assets of the company's long-term business or to the assets of the company's other business, the liquidator shall apportion it amongst those assets in such manner as he shall determine.